

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

The course aims to:

- highlight the application of economic principles (and some empirical techniques) covered in the core economic courses to macroeconomic policy issues. Macroeconomic policy issues will be covered from theoretical, empirical and practical points of view.
- equip students to analyse and discuss important policy issues with the benefit of a rigorous foundation and deep knowledge, and for possible future work in policy-related areas.
- improve understanding of and ability to analyse real-world macroeconomic issues.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

On successful completion of this course the students should be able to

- confidently acquire, transform, interpret and discuss real world macroeconomic data;
- present a balanced and well-informed opinion on a variety of macroeconomic policy issues;
- understand and interpret modern macroeconomic models;
- compare and contrast the similarities and differences between the major competing theories in Macroeconomics,
- develop the skills needed to construct simple models used in Macroeconomics,
- develop the skills to solve a variety of problems encountered in Macroeconomics,
- integrate the knowledge gained from other Economics courses, and analyze their impact on macroeconomic conditions and problems,
- research and critically evaluate the existing literature in a specialized field of macroeconomics.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Alan Griffiths and Stuart Wall	Applied Economics	FT Prentice Hall - Pearson	2012, 12 th ed.	

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

Instructor will give lectures on major concepts and issues. Students are expected to engage in discussion during lectures. Most in-depth learning takes place when students actively engage themselves in discussions thought presenting and sharing their ideas. Instructor holds weekly consultation hours to answer students' questions.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.***Computer Usage***Briefly describe the computer usage and the hardware/software requirements for the course.*

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Course Outline

List the weekly topics to be covered.

Week	Topic(s)
1	Introduction
2	Consumption and Saving
3	Investment
4	Fiscal Policy
5	Money and Monetary Policy
6	Financial Institutions and Markets
7	Midterm Exam
8	Inflation
9	Unemployment
10	Growth and Development
11	Globalization
12	Exchange Rates and Trade Performance
13	Free Trade, Regional Trading Blocs and Protectionism, and The EU
14	Managing the global economy: post 'credit crunch'

Grading Policy

List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.

Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	1	45%						
Final Exam	1	55%						

ECTS Workload

List all the activities considered under the ECTS.

Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)	-	-	-
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	1	14
Collection and selection of relevant material (<i>once</i>)	1	2	2
Self study of relevant material (<i>weekly basis</i>)	14	3	42
Take-home assignments	-	-	-
Preparation for quizzes	-	-	-
Preparation for mid-term exams (<i>including the duration of the exams</i>)	1	10	10
Preparation of term paper/case-study report (<i>including oral presentation</i>)	-	-	-
Preparation of term project/field study report (<i>including oral presentation</i>)	-	-	-
Preparation for final exam (<i>including the duration of the exam</i>)	1	15	15
TOTAL WORKLOAD / 25			125/5

ECTS Credit	5
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Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.						
No	Program Qualifications	Contribution				
		0	1	2	3	4
1	To know the fundamental concepts in economics and associated social sciences, and relate these concepts to each other.					X
2	To know the quantitative and qualitative methods and computer skills necessary for testing hypotheses derived from economic theories for the purpose of contributing towards the solution of economic problems.			X		
3	To acquire the necessary knowledge for gathering and processing data, and for building up the scientific research capacity to guide economic policy.			X		
4	To specialize in some of the sub-disciplines of economics, and to gain interdisciplinary analytical skills by making connections between those sub-disciplines and other social sciences.				X	
5	To have the ability to question, interpret, and analyze the findings of economic studies.					X
6	To develop the ability to present in writing as a report and verbally as a presentation the knowledge acquired through education.			X		
7	To be able to work in teams, and when necessary to rise up to the challenge individually.				X	
8	To gain life-long learning and critical-thinking skills.				X	
9	To be able to assess one's need for advanced study and to make plans accordingly by using the critical and analytical thinking skills gained during undergraduate studies.				X	
10	To gain the ability to use a language at least at the Level B1 of the European Language Portfolio to follow economic news and developments, and to communicate with colleagues.				X	
11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating economic information, and in application of economic ideas.			X		
12	To be conscious of social and environmental needs.		X			
13	To develop an open-minded attitude towards new ideas and developments.					X
14	To relate the knowledge gained through education to the cultural and historical characteristics of the society.		X			

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest