



ÇANKAYA UNIVERSITY

Faculty of Economics and Administrative Sciences

Course Definition Form

Part I. Basic Course Information

Department Name	ECONOMICS	Dept. Numeric Code	3 1
Course Code	E C O N 4 1 5	Number of Weekly Lecture Hours	3
		Number of Weekly Lab/Tutorial Hours	0
Course Web Site	http:// econ415.cankaya.edu.tr	Number of Credit Hours	3
		ECTS Credit	0 5

Course Name and Other Course Information

This information will appear in the printed catalogs and on the web online catalog.

English Name	Competition Policy and Regulation
Turkish Name	Rekabet Politikası ve Regülasyon
Mode of Delivery	Face to face
Language of Instruction	English

Course Description

Provide a brief overview of what is covered during the semester. This information will appear in the printed catalogs and on the web online catalog.

Maximum 60 words.

This course provides basic analytical tools for the economics of competition and introduces students to the applications of economic theory to understand competition and regulatory policies. Topics to be covered include the competitive ideal, monopoly, natural monopoly, models of oligopoly, identification and measurement of market power, the theory of contestable markets, collusion, horizontal and vertical mergers, price discrimination and exclusionary practices such as predatory pricing, price squeezing, loyalty discounts, raise of rivals' costs, refusal to deal, tying and bundling.

Prerequisites (if any) <i>Give course codes and check all that are applicable.</i>	1 st	2 nd	3 rd	4 th
	□ □ □ □ □ □ □ □	□ □ □ □ □ □ □ □	□ □ □ □ □ □ □ □	□ □ □ □ □ □ □ □
	□ Consent of the Instructor		□ Senior Standing	
			□ Give others, if any	
Co-requisites (if any)	1 st	2 nd	3 rd	4 th
	□ □ □ □ □ □ □ □	□ □ □ □ □ □ □ □	□ □ □ □ □ □ □ □	□ □ □ □ □ □ □ □
Course Type <i>Check all that are applicable</i>	<input type="checkbox"/> Must course for dept <input type="checkbox"/> Must course for other dept.(s) <input checked="" type="checkbox"/> Elective course for dept. <input type="checkbox"/> Elective course for other dept.(s)			

Part II. Detailed Course Information**Course Objectives***Maximum 100 words.*

The aim of this course is to introduce students to the economics of competition and regulation. At the end of the course, students will acquire a sound knowledge of the major economic theories that are necessary for the analysis of competition and regulatory policies. Throughout the course, mostly the concepts and tools of microeconomic theory will be used to analyze important competition policy issues, such as market power, collusion, mergers, price discrimination and exclusionary practices.

Learning Outcomes*Explain the learning outcomes of the course. Maximum 10 items.*

Upon successful completion of this course, students will be able to:

1. Develop a good understanding of economic aspects of competition policies.
2. Utilize modern theories of industrial organization to analyze competition policies.
3. Understand the consequences of anticompetitive practices.
4. Use economic theory to explain the rationales for and the roles of competition and regulatory policies.
5. Know the likely adverse effects that firms' practices have on welfare, and understand policies designed to mitigate these adverse effects.
6. Learn the economic theories of abuse of dominance and distinguish economic features of different types of abuse.

Textbook(s)*List the textbook(s), if any, and other related main course material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Church, J. and R. Ware	Industrial Organization: A Strategic Approach	McGraw-Hill	2000	978-0071166454
Carlton, D. W. and J. M. Perloff,	Modern Industrial Organization, 4th edition	Pearson Education	2004	978-0321223418

Reference Books*List, if any, other reference books to be used as supplementary material.*

Author(s)	Title	Publisher	Publication Year	ISBN
Motta, M.	Competition Policy: Theory and Practice	Cambridge University Press	2004	978-0521016919
Viscusi, W. K., J. M. Vernon and J. E. Harrington	Economics of Regulation and Antitrust, 4th edition	MIT Press	2005	978-0262220750
Burgess, G. H.	The Economics of Regulation and Antitrust	Addison Wesley	1997	978-0065010992
Bishop, S. and; M. Walker	The Economics of EC Competition Law: Concepts, Application and Measurement, 3rd edition	Sweet & Maxwell	2007	978-0421931909

Teaching Policy*Explain how you will organize the course (lectures, laboratories, tutorials, studio work, seminars, etc.)*

The teaching strategy will be mostly based on lectures and problem solving. Students are expected to participate in class discussions and are encouraged to ask questions and share their opinions. Instructor will hold regular office hours specifically to answer students' questions about the course material and assist them.

Laboratory/Studio Work*Give the number of laboratory/studio hours required per week, if any, to do supervised laboratory/studio work and list the names of the laboratories/studios in which these sessions will be conducted.*

NA

Computer Usage*Briefly describe the computer usage and the hardware/software requirements for the course.*

NA

Course Outline <i>List the weekly topics to be covered.</i>	
Week	Topic(s)
1	Competition policy: Goals and brief history in the US, EU and Turkey.
2	The functions and structure of the Turkish Competition Authority.
3	The definition of the relevant market.
4	The competitive ideal, monopoly, natural monopoly, monopsony, and dominant firms.
5	Basic oligopoly models.
6	Identifying and measuring market power: Structure-Conduct-Performance paradigm and the New Industrial Organization.
7	Midterm exam.
8	The theory of contestable markets and its implications for competition policy.
9	Collusion and horizontal agreements.
10	Horizontal mergers; vertical mergers and vertical restraints.
11	Price discrimination.
12	Exclusionary practices I: Predatory pricing, excessive pricing, price squeeze, loyalty discounts, rebates.
13	Exclusionary practices II: Raising rivals' costs, refusal to deal, tying and bundling.
14	Issues in regulatory economics.

Grading Policy <i>List the assessment tools and their percentages that may give an idea about their relative importance to the end-of-semester grade.</i>								
Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage	Assessment Tool	Quantity	Percentage
Midterm Exam	2	50						
Final Exam	1	40						
Class Participation	1	10						

ECTS Workload <i>List all the activities considered under the ECTS.</i>			
Activity	Quantity	Duration (hours)	Total Workload (hours)
Attending Lectures (<i>weekly basis</i>)	14	3	42
Attending Labs/Recitations (<i>weekly basis</i>)	-	-	-
Compilation and finalization of course/lecture notes (<i>weekly basis</i>)	14	1	14
Collection and selection of relevant material (<i>once</i>)	1	1	1
Self-study of relevant material (<i>weekly basis</i>)	14	2	28
Take-home assignments	-	-	-
Preparation for quizzes	-	-	-
Preparation for mid-term exams (<i>including the duration of the exams</i>)	2	10	20
Preparation of term paper/case-study report (<i>including oral presentation</i>)	-	-	-
Preparation of term project/field study report (<i>including oral presentation</i>)	-	-	-
Preparation for final exam (<i>including the duration of the exam</i>)	1	20	20
TOTAL WORKLOAD / 25			125/25
ECTS Credit			5

Program Qualifications vs. Learning Outcomes Consider the program qualifications given below as determined in terms of learning outcomes and acquisition of capabilities for all the courses in the curriculum. Look at the learning outcomes of this course given above. Relate these two using the Likert Scale by marking with X in one of the five choices at the right.						
No	Program Qualifications	Contribution				
		0	1	2	3	4
1	To know the fundamental concepts in economics and associated social sciences, and relate these concepts to each other.					X
2	To know the quantitative and qualitative methods and computer skills necessary for testing hypotheses derived from economic theories for the purpose of contributing towards the solution of economic problems.			X		
3	To acquire the necessary knowledge for gathering and processing data, and for building up the scientific research capacity to guide economic policy.			X		
4	To specialize in some of the sub-disciplines of economics, and to gain interdisciplinary analytical skills by making connections between those sub-disciplines and other social sciences.				X	
5	To have the ability to question, interpret, and analyze the findings of economic studies.					X
6	To develop the ability to present in writing as a report and verbally as a presentation the knowledge acquired through education.		X			
7	To be able to work in teams, and when necessary to rise up to the challenge individually.				X	
8	To gain life-long learning and critical-thinking skills.					X
9	To be able to assess one's need for advanced study and to make plans accordingly by using the critical and analytical thinking skills gained during undergraduate studies.				X	
10	To gain the ability to use a language at least at the Level B1 of the European Language Portfolio to follow economic news and developments, and to communicate with colleagues.			X		
11	To maintain scientific, social, and ethical standards when collecting, interpreting, and disseminating economic information, and in application of economic ideas.					X
12	To be conscious of social and environmental needs.				X	
13	To develop an open-minded attitude towards new ideas and developments.					X
14	To relate the knowledge gained through education to the cultural and historical characteristics of the society.		X			

Scale for contribution to a qualification: 0-none, 1-little, 2-moderate, 3-considerable, 4-highest